

**GIST – DETAILS OF ‘SBI HEALTH ASSIST’ & POLICY ‘A’**  
**RENEWAL ON 16<sup>TH</sup> JANUARY, 2022**

The ‘SBI Health Assist’ (Policy ‘B’) will be renewed on the following terms :

- i. The Super Top-up cover for Rs. 6.00 lakhs will continue in the next policy also (2022-23) and premium on it will be paid by the Bank;
- ii. 50 % Subsidy of Base Plan of Rs. 3.00 lakhs will continue be allowed to all Family Pensioners and retirees of age 70 years (as on 16<sup>th</sup> January, 2022) and above;
- iii. Members of ‘SBI Health Assist’ will be allowed to make on-line purchase of medicines through ‘URWORLD’ App of M/s Apollo Life as hitherto. Self and Bank’s contribution in the scheme during the policy period (16.01.2022 to 15.01.2023) will start simultaneously @ 1 : 2 ratio from the first order as per the limits given hereunder:

*(Amount in Rupees)*

<b>Total Domiciliary Limit to the members of ‘SBI Health Assist’ (Outside Insurance Policy)</b>	<b>Member’s Contribution in the total Domiciliary limit of e-Pharmacy</b>	<b>Bank’s Contribution to run simultaneously with Member’s Contribution</b>
Rs.18,000/-	Rs.6,000/-	Rs.12,000/-

Pro-rata reduction in contribution amount will be applicable for new retirees joining the policy after the date of renewal. All other terms and conditions pertaining to e-Pharmacy scheme will remain same as existing.

- iv. One time opportunity will be given to all left out retirees / surviving spouses of left out retirees of SBI / e-ABs and e-AB retirees who are members of IBA Mediclaim Policy, to join the policy on renewal on or before 15th January, 2022. No extension of date for joining beyond 15th January, 2022 will be allowed to such members.
- v. Members of ‘SBI Health Care’ (SBI-REMBS) and Policy ‘A’ would be allowed to join ‘SBI Health Assist’ at any point of time irrespective of their residual balances. They would be required to pay full year’s premium with a restriction of 30 days’ waiting period from the date of their joining ‘SBI Health Assist’.

**'SBI HEALTH ASSIST' Premium Chart (2022-23)**

**A. Base plan only** *(Amount in Rupees)*

Sum insured	Basic Premium	GST (@18%)	Gross Premium
300000	16,542	2,978	19,520
500000	36,771	6,619	43,390

**B. Base Plans Plus Critical Illness Cover**

*(Amount in Rupees)*

Sum insured for Base plan	Sum Insured for Critical illness	Basic premium for Base plan	Basic premium for Critical illness	Combined Basic premium	GST (@18%)	Gross premium
3,00,000	5,00,000	16,542	13,774	30,316	5,457	35,773
5,00,000	5,00,000	36,771	13,774	50,545	9,098	59,643

**C. Additional Super Top cover**

Additional Super Top-up cover will be available to members on optional basis and premium on the same will be borne by the retirees. All other terms & conditions of Additional Super Top-up Cover will remain same as contained in e-circular dated 19th May, 2021 except upward revision of premium by Insurance Co. Additional Super Top-up Cover can only be opted with Base plan taken together. Premium on Additional Super Top-up Cover for the PY 2022-23 will be as under

*(Amount in Rupees)*

Base plan	Additional Super Top up Cover	Basic premium	GST (@18%)	Total Premium including Tax
300000	11,00,000	5,023	904	5,927
	16,00,000	6,229	1,121	7,350
500000	14,00,000	9,530	1,715	11,245
	19,00,000	10,892	1,961	12,853

**D. Instruction to be followed**

1. Applicant will submit duly filled Consent Form (Annexure-II ) to Pension Paying Branch for renewal of the policy, if the applicant is applying for first time for 'SBI HEALTH ASSIST' (Policy-B) then he/she will submit duly filled Application Form (Annexure -I).
2. Branch will collect duly filled form from the applicant and verify that all the details required are correctly filled by the applicant.
3. After verification of the form, Branch will debit applicant's account for premium amount (as per premium chart) and will provide credit to the current account maintained by their respective Administrative office.
4. Branch will sign the Acknowledgement and Certificate for Payment of premium for the purpose of claiming exemption u/s 80D of Income tax act and provide to the applicant.
5. Branch will write transaction date and Journal No. of the transaction with A.O. on top of the form and forward the original copy of Consent/Application Form to respective Administrative office.

**4. Renewal of Policy 'A' :**

Policy 'A' will be renewed along with 'SBI Health Assist' on 16th January, 2022 and premium on behalf of eligible members (having residual balance Rs. 3.00 lakhs and above in SBI-REMBS) on both the Base Cover and Super Top-up plan will be paid by the Retired Employees' Medical Benefit Trust (REMBT).

**5.** As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2022 to 15.01.2023).