

CANARA BANK  
ASSOCIATE PARTY PRODUCT SECTION  
SP & D WING  
HEAD OFFICE : BANGALORE - 560 002

SPECIAL COMMUNICATION: 21/2020

DATE : 17.02.2020

**SUB: Launch of “Group Medclaim” a health Insurance Product By M/s Bajaj Allianz General Insurance Co Ltd (BAGIC)**

**SYNOPSIS**

**“Group Medclaim” By M/s BAGIC**

- Group Medclaim is available as Individual and Floater plan.
- Health Cover to Self/Spouse/Dependent Children/Dependent Parents or Parents-in-law
- Lifelong Renewals
- No Room Rent limit or ICU limit
- Coverage for Pre Hospitalization for 60 Days and Post Hospitalization up to 90 Days
- Daily Cash Allowance depending on sum insured for Max 30 days
- Coverage for AYUSH treatment

M/s BAGIC is one of the largest private sector player in General Insurance space in India and a lead health insurance service provider as well. Our bank has entered into a tie up with M/s BAGIC on 26.11.2016, which was communicated to branches/ROs/COs through HO Cir 660/2016, dated 29.11.2016. Bank has been marketing General Insurance products of M/s BAGIC, which included retail products offer under Motor, Property, Health and Travel along with all commercial, policies like Fire, Marine etc. to our customers.

Now we are pleased to launch a new health product offered by M/s BAGIC for our retail customers. The salient features of the product furnished below for knowledge of all Circle offices/ Regional offices, Branches and all field level functionaries:

Features	Description
Sum Insured options	1/2/5/7.5/10/15 Lacs
Plan basis	Individual & Floater
Family definition	Self/Spouse/Dependent Children/Dependent Parents or Parents-in-law
Entry Age eligibility Adult	18 to 69 yrs
Entry Age eligibility Child	91 days to 25 yrs
Renewal Age eligibility	Lifetime
Room Rent sublimit	Actual
ICU Sublimit	Actual
Day Care procedures	182 Day care Treatments Covered
Pre hospitalization	60 days
Post hospitalization	90 days
Ambulance expenses	2000 per hospitalization

Features	Description						
<b>Restore Benefit</b>	100% Automatic restoration of basic sum insured in case it is exhausted in the policy year						
<b>Cumulative Bonus</b>	Cumulative bonus of 10% for every claim free year up accumulating up to 100%						
<b>Health Checkup</b>	SI	1 Lac	2 Lac	5 Lac	7.5 Lac	10 Lac	15 lac
	Reimbursement	Rs.1500	Rs.2000	Rs.2500	Rs.3000	Rs.3500	Rs.4000
<b>Daily cash allowance</b>	Up to 5 Lac - Rs.500/day for max 30 days; Above 5 Lac - Rs.1000/day for max 30 days						
<b>AYUSH expenses</b>	Covered up to Sum Insured						
<b>Domiciliary Hospitalization</b>	Covered up to Sum Insured						
<b>Organ Donor</b>	Covered up to Sum Insured						
<b>Double sum insured for Cancer of Specified Severity</b>	Covered						
<b>Policy period</b>	1 year						
<b>PED waiting period</b>	36 months						
<b>Specific diseases waiting period</b>	24 months						
<b>30 days waiting</b>	Applicable (except for Accidental Hospitalization)						
<b>Personal Accident Rider (Accidental Death Only)</b>	Covered						
<b>Critical Illness (if opted)</b>	An additional limit of 1, 2, 3 and 5 lakhs						

### 1. Additional Benefits:

- No Pre-Policy Checkup (Issuance on basis of Good Health Declaration by the proposer)
- No Sublimit on Hospital Room Rent
- No Copayment

### 3. Major Exclusions:

- Any treatment within first 30 days of cover except any accidental injury. However waiting periods as specified below for specific diseases shall stand even in case of accidental injury.
- 2 years exclusion for specific diseases like cataract, hernia, hysterectomy, joint replacement etc.
- Any Pre-existing diseases/conditions will be covered after a waiting period of 3 years
- Expenses arising from HIV or AIDS and related diseases.
- Abuse of intoxicant substance like drugs and alcohol.
- Pregnancy (except in case of ectopic pregnancy), dental treatment (unless requiring Hospitalization), external aids and appliances.
- Hospitalization due to war or an act of war or due to nuclear, chemical or biological weapon and radiation of any kind.
- External congenital diseases, mental disorder, cosmetic surgery or weight control treatments. (For complete exclusions please refer to the policy document)

**Details of the premiums for the sum insured offered has been furnished in Annexure. The premiums mentioned are exclusive if GST.**

Since the product offered is a group health policy, the proposer of the policy compulsorily needs to have a savings bank account with to purchase the policy.

Detailed Brochure, Application forms & Policy Wordings will be uploaded in:

**Cannet-> Bancassurance Updates-> BAGIC->Product Details->Group Mediclaim**

The product will be available for sale to our customers from 1<sup>st</sup> March 2020.

**BIDYUT KUMAR RATH  
DEPUTY GENERAL MANAGER**

**ANNEXURE**  
**Group Mediclaim Policy - Rate Chart\***

**Individual Plan**

**To cover Self or his/her spouse or child on Individual basis**

<b>Mumbai Metropolitan Region &amp; Delhi National Capital Region</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
5-35	2944	4090	6268	8590	10563	12825
36-50	3200	4445	6813	9336	11481	13928
>50	3461	4808	7369	10097	12418	15051
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			857	997	1466	2053

<b>Rest of India</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
5-35	2482	3470	5122	7048	8788	10696
36-50	2697	3771	5569	7661	9552	11613
>50	2918	4079	6023	8286	10331	12548
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			745	867	1275	1785

**Family Plan**

**To cover Self, his/her spouse and up to four dependent children on family floater basis.**

<b>Mumbai Metropolitan Region &amp; Delhi National Capital Region</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
5-35	8384	10182	13312	18058	21737	26235
36-50	9113	11068	14469	19628	23627	28503
>50	9342	11703	15300	20754	24983	30130
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			857	997	1466	2053

<b>Rest of India</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
5-35	7102	8662	11408	15538	18799	22708
36-50	7719	9414	12399	16889	20433	24670
>50	7913	9955	13111	17858	21606	26077
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			745	867	1275	1785

**Parent's Plan**

**To cover either Self's parents or his/her parent-in-laws on family floater basis.**

<b>Mumbai Metropolitan Region &amp; Delhi National Capital Region</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
36-50	9063	10968	14219	19253	23127	27753
>50	9292	11603	15050	20380	24483	29380
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			857	997	1466	2053

<b>Rest of India</b>						
Age Band/Sum Insured	1,00,000	2,00,000	5,00,000	7,50,000	10,00,000	15,00,000
36-50	7669	9314	12149	16514	19933	23920
>50	7863	9855	12861	17484	21106	25327
Optional Cover Critical Illness (if opted)			1,00,000	2,00,000	3,00,000	5,00,000
			745	867	1275	1785

\*Premiums (Inclusive of premium for personal accident, Exclusive of 18% Goods and Service Tax and in INR)